1. **PRICING AND PAYMENT**: Product availability and pricing are subject to change without notice. The purchase price for SI Group products shall be the SI Group price in effect at the time of shipment. Payment terms are not thirty (30) days from the invoice date. Payment shall be made by electronic funds transfer to the account designated by SI Group. Should any amounts owing by the Buyer be past due, SI Group may, without prejudice to its other remedies, withhold further shipments or deliveries to the Buyer until all indebtedness has been fully paid. SI Group may setoff any default interest at the maximum rate permitted by law.

2. **ADDITIONAL CHARGES**: Any additional freight costs, insurance, duties, taxes, storage, handling charges or other transportation costs not specifically provided for will be for the Buyer’s account. If any reason SI Group should be prevented from making changes in price, freight terms, and/or terms of payment hereunder, or continuing a price, freight term, and/or term of payment already in effect, by law, governmental decree, order or regulation, SI Group may terminate the agreement upon thirty (30) days’ prior written notice to Buyer.

3. **LIMITED WARRANTY AND DISCLAIMER**: SI Group warrants that the products supplied to Buyer conform to SI Group’s internal specifications for such products at the time of manufacture, unless other specifications have been agreed with Buyer in writing. THIS IS BUYER’S EXCLUSIVE WARRANTY. SI GROUP DISCLAIMS ALL OTHER WARRANTIES, EXPRESS OR IMPLIED, INCLUDING BUT NOT LIMITED TO ANY IMPLIED WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE. This warranty and disclaimer apply regardless of whether the product is used singly or in combination with other substances or in any other way. In the event of any breach of the warranty, SI Group will, at its option, either replace the defective products or refund an equitable portion of the purchase price. THIS IS BUYER’S EXCLUSIVE REMEDY.

4. **FORCE MAJEURE**: Neither party shall be liable for the consequences of acts beyond its control, including but not limited to acts of God, war, fire, earthquake, labour disputes or inability to obtain, or inability to obtain, raw materials, freight, or materials required for the manufacture of the products, or with respect to any material used in the manufacture or sale. To the extent that SI Group shall be prevented from fulfilling any of its obligations under this Agreement, whether by reason of or inability to obtain, or inability to obtain, raw materials, freight, or materials required for the manufacture or sale, SI Group shall have the right, without liability, to terminate its obligations hereunder.

5. **TECHNICAL ADVICE AND OTHER SERVICES**: Buyer is responsible for the design, processing, testing and labeling of any product that Buyer makes using products purchased from SI Group. Buyer will not rely on anything on SI Group’s website or any statement by SI Group about the suitability of products or services SI Group provides. Buyer has performed all testing and analysis of products sold by SI Group in order to form an independent judgment concerning their suitability for the use, conversion or processing intended by Buyer, and will not make any claim against SI Group based on SI Group’s technical advice, statements, data, services or recommendations.

6. **TITLE TRANSFER**: Unless otherwise agreed, all product shipments are made FCA SI Group’s place of business in accordance with Incoterms 2010. If CPT, CIP, CFR or CIF delivery terms are used and only one location is specified, then such location shall be the destination to which SI Group must contract for carriage, while the delivery point at which risk of loss transfers to Buyer shall be the first carrier (or vessel for sea or inland waterway transport) onto which SI Group loads the products. SI Group may deliver the product or service in quantities or weights equal to, but not greater than, the quantities or weights ordered, the Buyer to pay for the amount actually delivered. Title to all products shall pass from SI Group to Buyer at the same point that risk of loss of the products passes to Buyer in accordance with the applicable delivery term.

7. **DEFAULT OR DELIVERY RIGHTS ON LOSS IN TRANSIT**: No claim for any loss or damage caused by or suffered as a result of non-delivery or late delivery of a portion of a shipment or damage in transit will be entertained unless a separate notice in writing is given to the carrier and SI Group within three (3) days after receipt of the claim. If products are accepted without being checked, the carrier’s delivery book must be signed “not examined”, in which case the products shall be deemed unconditionally accepted unless Buyer gives written notification to SI Group within the aforesaid three (3) day period. The products in respect of which any such claim is made shall be preserved intact as delivered for a period of fourteen (14) days from notification of the claim, within which time SI Group and the carrier shall have the right to attend at Buyer’s works to investigate the complaint. Any breach of this condition shall not entitle Buyer to any allowance in respect of the claim.

8. **NOTIFICATION OF DEFECT**: SI Group must be notified in writing by Buyer of any product defects, non-conformity or otherwise, within ten (10) days from date of delivery of goods to Buyer. Failure to so notify SI Group will constitute unqualified acceptance.

9. **FORCE MAJORE**: SI Group shall not be liable for any failure to fulfill any terms or conditions hereof to the extent that such failure is a result of factors beyond SI Group’s reasonable control including, but not limited to, natural disaster, fire, strike, lockout, riot, flood, epidemic, shortage of labor, shortage of, or inability to obtain, raw materials, fuel, equipment, or utilities, shortage of transportation, critical material failure, terrorism, foreign or domestic wars or hostilities, arrests or restraints, embargoes or other import or export restrictions, action of any governmental, accidents of the seas, canals or river or navigation of vessels of whatever nature even when occasioned by negligence of the port or default or error in judgment of the pilot, master, mariners or other servants of the vessel’s owners, or from any other similar or different cause beyond SI Group’s reasonable control. During the pendency of any force majeure event, SI Group’s obligations will be suspended and SI Group will have the right to omit any portion of the quantity of the delivery hereunder. If the force majeure event continues for ninety (90) consecutive days, SI Group may terminate the agreement on written notice to the Buyer without liability.

10. **ENVIRONMENTAL REGULATION**: Buyer shall properly manage and dispose of all wastes and residual products arising from SI Group’s use of materials in accordance with applicable laws. Should any material purchased from SI Group become unusable for its intended use, then Buyer becomes the “generator” of such waste, and Buyer is fully responsible for disposal in accordance with all existing Federal, State and local laws and regulations. Buyer bears all responsibility for, and agrees to indemnify, defend and hold SI Group harmless from, all liability and costs associated with the handling, possession, use or disposal, whether alone or in combination, of products sold hereunder.

11. **SAFETY DATA SHEETS**: SI Group shall furnish Buyer with Safety Data Sheets for each product delivered hereunder. Buyer shall disseminate such information to all persons whom Buyer can reasonably foresee may be exposed to product related hazards including, but not limited to, Buyer’s employees, agents, contractors and customers. Buyer shall defend and indemnify SI Group against any liability caused by Buyer’s failure to disseminate such information.

12. **TAXES**: Any increase in or any new or additional tax, excise or governmental charge imposed after the execution date of the attached agreement (other than taxes on or measured by income) upon the production, sale, transportation, storage, handling, delivery, use, possession of or value added to products sold hereunder, or with respect to any material used in the manufacture thereof, which SI Group may be required to pay, including Superfund tax or any other government environmental tax or like charge, shall be paid by Buyer to SI Group in addition to the purchase price.

13. **TERMINATION FOR CAUSE**: Either party may terminate the agreement upon thirty (30) days’ prior written notice to the other party in the event (i) the other party is in any material violation of the terms and conditions of the Agreement and fails to cure; (ii) the institution by or against the other party of voluntary or involuntary proceedings in bankruptcy or under any insolvency law or law for the relief of debtors, or (iii) the other party passes a resolution for winding up its business (other than for the purpose of amalgamation or restructurings).

14. **GOVERNING LAW**: This agreement shall be governed by and construed in accordance with the laws of the Republic of Korea. The United Nations Convention on Contracts for the International Sale of Goods shall not apply to this agreement.

15. **CONFIDENTIALITY**: The price, quantity and quality of product and the duration of supply is confidential and shall not be disclosed to third parties unless required by law.

16. **COMPLIANCE WITH LAWS**: In the performance of the agreement, Buyer shall comply with all applicable laws and governmental decrees, rules, regulations and orders.

17. **EXPORT CONTROLS**: Buyer agrees to comply with all U.S. and local export control, economic sanctions, customs, and antiboycott laws, regulations, rules, and orders (“Trade Control Laws”) and any end-user certificate Buyer provides, and will only use SI Group products and any related technical data (“Items”) for non-military, peaceful purposes. Buyer certifies that it is not, and is not owned directly or indirectly by anyone, listed on any prohibited persons list published by a U.S. government agency (a “Denied Person”). Any Item’s export classification made by SI Group shall not be construed as a representation or warranty regarding the proper export classification for such Items. Buyer agrees to provide to SI Group from time to time, information and assistance, including end-user certificates, as SI Group may request. In addition to any other remedy it may have, SI Group may suspend and/or cancel the export and any post-delivery service if (i) SI Group has not received all required export-related documentation and/or the governmental approvals that SI Group deems to be required, (b) SI Group believes that such activity may violate any Trade Control Laws or SI Group’s own compliance policies, or (c) Buyer violates any of its commitments hereunder. Buyer must notify SI Group before providing to SI Group any technical data that is controlled under any Trade Control Laws. SI Group will not be liable to Buyer for any loss or expense if Buyer fails to comply with the provisions set forth herein. Buyer will fully indemnify SI Group and its representatives against any and all damages, costs, losses, liabilities, and/or expenses (including attorneys’ fees and expenses) arising out of Buyer’s non-compliance with this section, including Buyer’s violation or alleged violation of any Trade Control Laws. This section will survive the expiration or termination of this order.

18. **NO RESALE**: Buyer represents that the products purchased hereunder are for Buyer’s own use and consumption. Buyer will not resell products without prior written consent from SI Group.

19. **WAIVER & SEVERABILITY**: Any failure by SI Group anytime, or from time to time, to require the performance by the Buyer of any of the terms of the agreement shall not constitute a waiver by SI Group of the particular terms and conditions and shall not affect or impair said terms or conditions in any way. Each of the provisions of the agreement shall apply to the full extent permitted by law, and the invalidity in whole or in part of any provisions shall not affect the remainder of such provision or any other provision.

20. **ASSIGNMENT**: The agreement between Buyer and SI Group shall not be assigned in whole or in part by Buyer or SI Group without the written consent of the other party, such consent not to be unreasonably withheld except that, no consent shall be required where the assignee is either an Affiliate of a party or is a purchaser of or other successor to a significant portion of the assets used to manufacture Product sold to Buyer. Any purported assignment in violation of this clause shall be void.

21. **SURVIVAL**: All rights accruing prior to the expiration or other termination of the agreement shall survive such expiration or termination.

22. **ENTIRE AGREEMENT**: These Standard Conditions of Sale, together with the terms of the attached agreement, shall constitute the entire agreement between the parties. In the event of any inconsistency between the specific terms of the attached agreement and the terms of these Standard Conditions of Sale, the specific terms of the attached agreement shall govern.